Altmar Parish Williamstown Central Schools

639 County Route 22, P.O. Box 97, Parish, NY 13131

District Office

Phone: (315) 625-5251 Fax: (315) 625-7952 Website: www.apw.cnyric.org

BOARD LEADERSHIP REPORT

Committee: Finance

Date & Time: 10/24/2019

Member reporting: Shawn Clark

Anticipated BOE Date: 11/14/2019

Reports:
Document review of the following reports: Budget Timeline (including discussion of Fiscal Advisors to attend 11/21 meeting); Budget Assumptions; State Aid Factors and Forecast5 reports of revenues and expenditures.
Discussion:
Discussion regarding the PILOTs took place where it was reviewed that Altmar Genessee is the Tailwater; Erie Hydroelectric is located in Orwell with 1908 acres and expires 12/31/2020; Marmon Enterprises has 10 acres of land at 259 CC Road, Williamstown; and Red Ray has 22 acres of land at 25 Union St/Montgomery St in Parish. Question was raised regarding debt by building that will need to be looked into. Review of state aid factors brought about the discussion of the bus routes. Data provided by Director of Transportation at the 10/10/2019 BOE meeting was referenced and will be further reviewed with Transportation Advisory study. Forecast5 data was reviewed that shows the look back of what was spent.
Recommendations:
Next meeting will have Fiscal Advisors here to review and discuss their work on long range budget planning and fund balance reserves.